

Pensions provisions

The ATP Group's pension provisions calculated at the end of H1 2020 using the discount rates of ATP and EIOPA, respectively.

(DKK)m	ATP	EIOPA
Guaranteed benefits	803,490	743,894
Bonus potential	114,446	174,042
Total pensions provisions	<u>917,936</u>	<u>917,936</u>
Bonus rate	<u>14,2%</u>	<u>23,4%</u>

In the ATP Group's interim report for H1, guaranteed benefits are calculated using discount rates that are in accordance with the provisions basis reported to the Danish Financial Supervisory Authority (FSA). Yields of Danish and German government bonds and interest rate swaps denominated in Danish kroner and euros are used.

For the calculation of the guaranteed benefits using EIOPA's discount rates, the yield curve as at 30 June 2020 has been applied, including the volatility adjustment published on EIOPA's website.