

Pension provisions

The ATP Group's pension provisions calculated at the end of June 2018 using the discount rates of ATP and EIOPA, respectively.

(DKKm)	ATP	EIOPA
Guaranteed benefits	683,859	619,803
Bonus potential	99,919	163,975
Total pension provisions	<u>783,778</u>	<u>783,778</u>
Bonus rate	<u>14.6%</u>	<u>26.5%</u>

In the ATP Group's interim report for H1, the guaranteed benefits are calculated using discount rates that are in accordance with the provision basis reported to the Danish Financial Supervisory Authority (FSA). Yields of Danish and German government bonds and interest rate swaps denominated in Danish kroner and euros are used.

For the calculation of the guaranteed benefits using EIOPA's discount rates, the yield curve as at 30 June 2018 has been applied, including the volatility adjustment published on EIOPA's website.