

## International private equities, year-end 2024

	Company domicile	Company equity DKKm
<b>Equity Investments</b>		
<b>Ownership share</b>		
<b>0% - 4.99%</b>		
Accel-KKR Capital Partners CV IV	USA	5,907
Accel-KKR Capital Partners CV IV Strategic Fund	USA	657
Accel-KKR Capital Partners V, LP	USA	11,525
Accel-KKR Capital Partners VI, LP	Cayman Islands	16,799
Accel-KKR Growth Capital Partners IV, LP	Cayman Islands	2,928
ACM Emerging Markets Fund I, L.P. - APR Co-invest	Cayman Islands	-
ACM Emerging Markets Fund I, L.P. - HTA Co-invest	Cayman Islands	-
Advent International GPE VI, LP	Luxembourg	2,705
Anthos Capital V, LP	USA	5,670
AP DSB Co-Invest II, LP	USA	9,792
AP VIII Prime Security Seives Holdings, L.P.	USA	14,963
Apollo Investment Fund IX, L.P.	USA	79,947
Apollo Investment Fund VIII, L.P.	USA	18,995
Apollo Overseas Partners VI, L.P.	Cayman Islands	217
Archer Capital VCLP 5 LP	Jersey	1,288
Astorg IQ-EQ CV	Luxembourg	10,675
ASTORG V FPCI	France	64
ASTORG VI SLP	France	9,229
Astorg VII SLP	Luxembourg	43,516
Astorg VIII	Luxembourg	14,764
Atlas Capital Resources II LP	USA	6,816
Atlas Capital Resources III, LP	USA	13,783
Atlas Capital Resources IV, LP	USA	10,731
Ayvens SA	France	-
Baby Care S.C.A.	UK	813
BC EUROPEAN CAPITAL - ARGOS CO-INVESTMENT-1 LP	USA	13,462
BC European Capital IX	UK	17,069
Bessemer Venture Partners Century Fund II Institutional LP	Cayman Islands	673
Bessemer Venture Partners IX Institutional LP	Cayman Islands	10,395
Bessemer Venture Partners VIII Institutional L.P.	Cayman Islands	11,392
Bessemer Venture Partners XI Institutional L.P.	Cayman Islands	6,918
Charlesbank Equity Fund IX, Limited Partnership	USA	20,546
Charlesbank Equity Fund VII, Limited Partnership	USA	48
Charlesbank Equity Fund VIII, Limited Partnership	USA	7,174
Charlesbank Equity Fund X, Limited Partnership	USA	13,915
Clarus Lifesciences II, L.P.	USA	236
Constellation Automotive Holding Sàrl.	UK	3,610
DBAG Fund VII B SCSp	Guernsey	1,420
DBAG Fund VIII A (Guernsey) L.P.	Guernsey	3,444
DBAG Fund VIII B (Guernsey) L.P.	Guernsey	540
Dephi Ventures VIII, LP	USA	25
ECE Progressive Income Growth Fund SCA SICAV-RAIF	Luxembourg	5,529
EQT VIII (No. 2) SCSP	Guernsey	100,104
HitecVision V, L.P.	Guernsey	347
HitecVision VI, L.P.	Guernsey	6,353
HitecVision VII, L.P.	Guernsey	7,742
HongShan Capital China Venture Fund IV, LP	Cayman Islands	5,448
HongShan Capital Growth Fund III, LP	Cayman Islands	89,651
HongShan Capital Growth Fund IV, L.P.	Cayman Islands	31,246
HongShan Capital Venture Fund V, L.P.	Cayman Islands	5,683
HongShan Capital Venture Fund VI, L.P.	Cayman Islands	7,429
Index Ventures Growth II (Jersey) L.P.	Jersey	3,469
Index Ventures Growth III (Jersey), L.P.	Jersey	13,278
Index Ventures VI (Jersey), L.P.	Jersey	19,437
Index Ventures VII (Jersey), L.P.	Jersey	11,727
Index Ventures VIII (Jersey), L.P.	Jersey	15,654
Indium V (Mauritius) Holdings Ltd	Mauritius	6,684
Industrial Growth Partners V, L.P.	USA	2,363
Industrial Growth Partners VI, L.P.	USA	1,490
International Medical Technology Collective SCA	UK	812
Inverness Graham Investments II, LP	USA	19
Invest Industrial V L.P.	UK	4,486
Invest Industrial VI L.P.	UK	15,434
Investindustrial VII L.P.	UK	28,614
KPS Special Situations Fund IV, L.P.	USA	11,356
KPS Special Situations Fund V, L.P.	Canada	34,689

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<b>Equity Investments</b>		
<b>Ownership share</b>		
<b>0% - 4.99%</b>		
Linzor Capital Partners III, LP	Canada	2,463
Montefiore Investment V Co-investment SLP	France	1,204
Montefiore Investment V SLP	France	6,458
MP Co-Invest L.P.	Guernsey	1,464
NC Alexander Co-Invest L.P.	Jersey	569
Nordic Capital IX Beta, L.P.	Jersey	27,957
Nordic Capital V L.P.	Jersey	48
Odyssey Investment Partners Fund IV, LP	USA	303
Odyssey Investment Partners Fund V, LP	USA	8,137
Odyssey Investment Partners Fund VI, LP	USA	24,636
Oncap IV, LP	Canada	6,165
Peak Rock Capital Credit Fund II LP	USA	529
Peak Rock Capital Fund II LP	USA	5,869
Peak Rock Capital Fund III LP	USA	8,252
Peak XV Partners IV, LTD	Mauritius	10,477
Peak XV Partners V LTD	Mauritius	16,934
Prologis European Logistics Fund, FCP-FIS	Luxembourg	93,155
RC V RW Investor LLC	USA	10,351
RC V VALE LLC	USA	54,039
Roark Capital Partners III LP	USA	17,599
Roark Capital Partners IV LP	USA	21,982
Roark Capital Partners V (T), LP	USA	24,861
Roark Capital Partners VI (T), LP	USA	10,292
Seidler Equity Partners VI, L.P.	USA	5,931
Sequoia Capital Global Growth Fund II, L.P.	Cayman Islands	41,440
Sequoia Capital Global Growth Fund, LP	Cayman Islands	12,281
Sequoia Capital Israel Venture Fund V, LP	Cayman Islands	3,569
Sequoia Capital U.S. Growth Fund VII, L.P.	Cayman Islands	3,990
Sequoia Capital US Growth V, LP	Cayman Islands	1,384
Sequoia Capital US Growth VI, LP	Cayman Islands	3,206
Sequoia Capital US Venture Fund XIV, L.P.	Cayman Islands	6,806
Sequoia Capital US Venture Fund XV, L.P.	Cayman Islands	6,057
Silver Lake Partners III, L.P.	USA	3,457
Silver Lake Partners V, L.P.	USA	114,773
Silver Lake Partners VI, L.P.	USA	156,961
SL SPV-2, L.P.	USA	17,975
Spectrum Equity IX-A, L.P.	USA	6,240
Spectrum Equity VII, L.P.	USA	11,519
The fourth Cinven fund Trust	Guernsey	37
The Third Cinven fund	Guernsey	198
Trident V, L.P.	Cayman Islands	8,386
Trident VI, L.P.	Cayman Islands	16,670
Turkish Private Equity Fund III LP	Guernsey	4,357
Turn/River Capital V (QP-A)	USA	1,853
UBS Trumbull Property Fund LP	USA	77,293
Victoria South American Partners II LP	USA	2,443
VMG Partners V, LP	USA	737
WPEF V Feeder LP	Guernsey	169
WPEF VI Feeder LP	Guernsey	1,358
WPEF VII Feeder LP	Guernsey	9,444
WPEF VIII Feeder LP	Canada	9,086
YC ESP22, L.P.	USA	3,218
YCCG21, L.P.	USA	5,401
Yorktown Energy Partnership IX, LP	USA	2,213
Yorktown Energy Partnership X, LP	USA	3,766
<b>5% - 9.99%</b>		
Accel-KKR Growth Capital Partners II, LP	USA	1,828
Accel-KKR Growth Capital Partners III, LP	Cayman Islands	4,724
Advent International GPE IX-E SCSp	Luxembourg	8,086
Advent International GPE VII-A L.P.	Cayman Islands	1,244
Advent International GPE VIII Limited Partnership	Luxembourg	6,240
Advent Latin America Private Equity Fund V-F L.P.	Luxembourg	453
Align Capital Partners Fund I, LP	USA	1,451

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<b>Equity Investments</b>		
<b>Ownership share</b>		
<b>5% - 9.99%</b>		
Astorg VII Co-invest Anaqua SLP	Luxembourg	2,166
ASTORG VII CO-INVEST ERT SLP	Luxembourg	5,420
Atlas Capital Resources, LP	USA	348
AXA Logistics Europe Fund S.C.A., SICAV-RAIF	Luxembourg	11,564
Brazos Private Equity Fund III, L.P.	USA	225
Bridgepoint Europe IV B (Limited Partnership)	UK	778
BVP VII Special Opportunity Fund L.P.	Cayman Islands	1,101
Crown Global Secondaries II plc	Ireland	276
DBAG Fund VI (Guernsey) L.P.	Guernsey	821
DBAG Fund VII SCSp	Guernsey	4,736
ECE European Prime Shopping Centre II A, SCSp SIF	Germany	1,626
Elverston Capital Fund V GmbH & Co. KG	Germany	6,252
Endeavour Capital Fund VII, L.P.	USA	5,984
Endeavour Capital Fund VIII LP	USA	3,076
Fortissimo Capital Fund IV, LP	Cayman Islands	4,138
Housatonic Equity Investors V, L.P.	USA	1,618
Lincoln TopCo PTE Limited	Singapore	50,931
Linzor Capital Partners II, LP	Canada	1,797
Livingbridge 5 LP	UK	827
Nordic Capital VI Beta L.P.	Jersey	20
Northvolt AB	Sweden	14,473
ONCAP III LP	Canada	373
Pan-European Infrastructure Fund, L.P.	UK	3,483
Peak Rock Capital Fund LP	USA	2,464
Polar Fox Holding SARL	Luxembourg	1,242
ProA II CV - Avizo, MAW	Luxembourg	4,027
Seidler Equity Partners VII, L.P.	USA	4,354
Shamrock Capital Growth Fund IV, L.P.	USA	4,946
Shamrock Capital growth Fund V, LP. (ex parallel)	USA	3,629
Spectrum Equity VIII-A, L.P.	USA	8,685
VMG Catalyst II, LP.	USA	396
VMG Catalyst, L.P.	USA	2,442
VMG Partners II, L.P.	USA	5
VMG Partners III, L.P.	USA	2,301
VMG Partners IV, L.P.	USA	2,891
<b>10% - 14.99%</b>		
Broad Street Loan Partners III, L.P.	Cayman Islands	7,825
DBAG Fund V International GmbH & Co. KG	Germany	0
EnCap Energy Capital Fund IX-D, L.P.	USA	15,372
Grosvenor Retail European Properties S.A	Luxembourg	15
Heitman European Property Partners IV FCP	Luxembourg	28
Housatonic Equity Investors IV, L.P.	USA	476
IGI I Annex Fund LP	USA	36
MED ParentCo, LP	USA	9,219
Mentha Capital Fund V	Netherlands	538
Private Equity Partners 2005 Offshore LP	Cayman Islands	77
ProA Capital Iberian Buyout Fund II, F.C.R.	Spain	1,107
ProA Capital Iberian Buyout Fund III, F.C.R.	Spain	3,103
Quad Partners IV LP	USA	171
Quad Partners VI LP	USA	1,442
Shamrock Capital Growth Fund III, L.P.	USA	730
Tengram Capital Partners Fund II, L.P.	USA	1,363
Waterland Lux I S.à r.l.	Luxembourg	17
Wicks Capital Partners IV, L.P.	USA	548
<b>15% - 19.99%</b>		
Accel-KKR Growth Capital Partners, LP	USA	7
Arbor Investments III, L.P.	USA	705
Astorg VI Co-invest Nemera	Luxembourg	1,136
Bridgepoint Europe III E Limited Partnership	UK	2
CHL Medical Partners III, L.P.	USA	9
EnCap Energy Capital Fund VIII-D, L.P.	USA	8,974
Infra Hub S.r.l.	Italy	2,459
Mentha Capital Fund VI C.V.	Netherlands	664
Perusa Partners Fund 2 LP	Guernsey	219
Private Equity Partners IX Offshore LP	Cayman Islands	286

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<b>Equity Investments</b>			
<b>Ownership share</b>			
<b>20% - 24.99%</b>	ACM Emerging Markets Fund I, L.P. JK&B Capital V, L.P.	Cayman Islands USA	650 7
<b>25% - 33.32%</b>	Pan-European Infrastructure Fund II, L.P.	UK	6,510
<b>33.33% - 49.99%</b>	Broad Street Loan Partners 2013, L.P. Core Capital Partners Fund II Endeavour Project Mars Opportunity, LP. Goldman Sachs Mezzanine Partnership VII, L.P. West Street Global Infrastructure Partners II, L.P. West Street Infrastructure Partners III, LP	Guernsey USA USA UK USA USA	59 210 837 8,934 381 3,532
<b>50% - 66.66%</b>	EnCap Energy Capital Fund VIII Co-Investors D, L.P.	USA	2,452
<b>90% - 99.99%</b>	PEIF II Coinvestment I, L.P.	UK	-
<b>Associates</b>			
<b>Ownership share</b>			
<b>20% - 24.99%</b>	Basilisk Holdings Inc. Casper TopCo SAS FIC DBR Co-Invest Partners, L.P. First Infrastructure Capital, L.P.	USA France USA USA	- 7,256 4,607 1,746
<b>25% - 33.32%</b>	Hancock Queensland Plantations Pty Ltd.	Australia	2,521
<b>33.33% - 49.99%</b>	2289718 Ontario Limited 3i Managed Infrastructure Acquisitions, L.P. RAI-Hotel C.V. Redexis Gas Finance B.V. Redexis Gas S.A.	Canada UK Netherlands Netherlands Spain	- 12,039 1,041 34 4,356
<b>50% - 66.66%</b>	Colombo Topco Limited Grace Hotel Investments S.à r.l. IVZ Immobilien GmbH & Co. KG Patroffice B.V. Souza GP B.V.	UK Luxembourg Germany Netherlands Netherlands	4,942 1,033 138 23 0
<b>Group Subsidiaries</b>			
<b>Ownership share</b>			
<b>90% - 99.99%</b>	ACM Strategic Investment Partners IV, LP Apollo Kings Alley Credit Fund, L.P. China-U.S. Industrial Cooperation (Unlevered) European Partnership, SLP Waterfront Bremen G.m.b.H. & Co. KG	Cayman Islands USA Luxembourg Germany	608 218 2,155 1,398
<b>100%</b>	AQR Macro Total Return Lux Fund ATP Alternative Investment Trust ATP Alternatives (Aust) PTY Ltd. ATP European Core Shopping Center, SCSp	Luxembourg Australia Australia Luxembourg	3,174 1,857 - 1,310

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<b>Group Subsidiaries</b>		
<b>Ownership share</b>		
<b>100%</b>		
ATP Woodlands GP, LLC	USA	28
Broad Street Danish Credit Partners, L.P.	UK	3,660
Oak Mountain TimberCo AL LLC	USA	-
Oak Mountain TimberCo AR LLC	USA	-
Oak Mountain TimberCo FL LLC	USA	-
Oak Mountain TimberCo LA LLC	USA	-
Oak Mountain TimberCo MS Inc.	USA	-
Oak Mountain TimberCo NC LLC	USA	-
Oak Mountain TimberCo SC LLC	USA	-
Oak Mountain TimberCo TX GP LLC	USA	-
Oak Mountain TimberCo TX Limited Partner LP	USA	-
Oak Mountain TimberCo TX LP	USA	-
Oak Mountain Timberlands LLC	USA	4,405
Upper Hudson Woodlands ATP LP	USA	-