

Exposure to equity indices in financial derivatives at the end of H1 2019

Equity index	Exposure DKKm
FTSE CHINA A50	3,100.1
SGX Nifty 50	3,080.2
KOSPI	3,026.5
FTSE/JSE TOP 40	2,802.5
HANG SENG	2,563.5
MSCI SING	2,549.2
MSCI TAIWAN	2,462.2
BOVESPA	2,346.5
TOPIX	1,028.4
SET 50	784.6
EURO STOXX 50	473.7
FTSE 100	394.6
SPI 200	349.9
BIST 30	340.3
FTSE KLCI	319.3
WIG20	193.3
DAX	175.7
S&P 500	(1,403.9)
Total	24,586.5

Note: Exposure is the sensitivity to changes in the price of the relevant equity index. For instance, a DKK 5bn exposure to a given index means that ATP's earnings are affected by DKK 50m if the price of the equity index in question changes by one per cent. Negative exposure-related values are due primarily to the use of options as hedging against major market downturns.