

## Breakdown of the ATP Group's private international equity in relation to which the Group's ownership exceeds 5 per cent at year-end 2018

	Company domicile	Company equity, DKKm	Ownership of share capital, per cent
<b>EQUITY INVESTMENTS</b>			
Abingworth Bioventures IV L.P.	UK	247	5.6
Accel-KKR Capital Partners IV	USA	4,269	6.5
Accel-KKR Growth Capital Partners II	USA	839	9.3
Accel-KKR Growth Capital Partners III	USA	-	7.7
Accel-KKR Growth Capital Partners Partners, LP	USA	806	17.2
ACM Emerging Markets Fund I, L.P.	Cayman Islands	2,097	34.8
ACM Emerging Markets Fund I, L.P. – APR Co-invest	Cayman Islands	-	83.3
ACM Emerging Markets Fund I, L.P. – HTA Co-invest	Cayman Islands	-	60.7
Align Capital Partners Fund I, LP	USA	77	7.7
Apollo International Real Estate Fund (EU)	USA	248	12.6
Arbor Investments II QP, L.P.	USA	94	14.6
Arbor Investments III, L.P.	USA	3,144	16.3
Arsenal Capital Partners QP II L.P.	USA	1,222	8.0
Atlas Capital Resources LP	USA	2,276	8.2
AUCTUS IV GmbH & Co. KG	Germany	243	9.2
Brazos Equity Fund II, L.P.	USA	26	6.3
Brazos Equity Fund III, L.P.	USA	2,266	7.0
Broad Street Loan Partners 2013, L.P.	UK	1,231	36.7
Broad Street Loan Partners III, L.P.	Cayman Islands	1,830	15.2
BVP VII Special Opportunity Fund L.P.	Cayman Islands	4,543	7.1
CB Richard Ellis Strategic Partners Europe III	UK	124	6.6
CBRE Retail Property Partnership Southern Europe	Netherlands	45	13.8
Celtic House Venture Partners Fund III L.P.	USA	126	9.3
CHL Medical Partner III, L.P.	USA	163	18.0
Core Capital Partners Fund II, L.P.	USA	187	6.0
Crown Global Secondaries II plc	Ireland	1,561	5.7
DBAG Fund V International GmbH & Co. KG	Germany	2,539	6.9
DBAG Fund VI L.P.	UK	4,012	5.6
Diaverum Holding Sàrl	Luxembourg	(7,289)	7.0
ECE European Prime Shopping Centre II	Germany	415	23.0
ECE Shopping Center	Germany	2,916	16.7
E-Center Network Castilla Y Leon, S.L. Y Sociedades Dependientes	Spain	(31)	11.8
Element Power Cayman Aggregator, L.P.	Cayman Islands	731	20.6
Endeavour Capital Fund VII	USA	2,910	6.5
Europa Fund II	UK	282	5.8
Fortissimo Capital Fund IV	Cayman Islands	929	6.4

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Goldman Sachs Loan Partners I A, L.P.	Cayman Islands	19	26.1
Goldman Sachs Loan Partners I B, L.P.	Cayman Islands	20	31.4
Goldman Sachs Loan Partners I C, L.P.	Cayman Islands	20	25.9
Goldman Sachs Mezzanine Partnership VII	USA	-	44.6
Gresham 4A L.P.	UK	363	10.1
Grosvenor Retail European Properties	Luxembourg	80	14.0
GS Global Infrastructure Partners I, L.P.	USA	3,986	42.2
GS Global Infrastructure Partners II, L.P.	USA	9,673	39.3
GS Mezzanine Partnership V, L.P.	Cayman Islands	1,034	10.9
GS Private Equity Partners 2002 Offshore L.P.	Cayman Islands	237	20.8
GS Private Equity Partners 2004 Offshore L.P.	Cayman Islands	188	13.2
GS Private Equity Partners 2005 Offshore L.P.	Cayman Islands	724	10.2
GS Private Equity Partners IX Offshore L.P.	Cayman Islands	1,351	15.6
HealthCap IV L.P.	USA	22	10.0
Heitman Central Europe Property Partners II	Luxembourg	68	8.6
Heitman European Property Partners III	Luxembourg	1	11.4
Heitman European Property Partners IV	Luxembourg	1,921	14.8
Horizon Roads Pty. Ltd,	Australia	-	12.5
Housatonic Equity Investors IV, L.P.	USA	1,439	9.6
Housatonic Equity Investors V, L.P.	USA	2,693	7.5
Hudson Clean Energy Partners AIV, L.P.	USA	-	26.9
Hudson Clean Energy Partners, L.P.	USA	720	26.9
Ice Age LLC	USA	284	22.0
IGI I Annex Fund LP	USA	6	14.3
Industrial Growth Partners IV, L.P.	USA	3,376	5.0
Innova V L,P,	UK	11	5.2
Inverness Graham Investments, L.P.	USA	5	16.2
InvestIndustrial III Build-Up, L.P.	UK	11	9.0
InvestIndustrial III, L.P.	UK	25	9.0
InvestIndustrial IV L.P.	UK	19	5.2
Investment Fund capiton IV GmbH & Co. Beteiligungs KG	Germany	750	5.9
JK&B Capital V, L.P.	USA	545	12.2
Lake Capital Partners L.P.	USA	485	6.6
Lincoln TopCo PTE	Singapore	16,329	9.1
Linzor Capital Partners II, L.P.	Canada	2,110	5.0
Living Bridge V, LP	UK	2,628	8.3
LS Power Equity Partners	USA	3	5.0
Mentha Capital Fund V C.V.	Netherlands	294	14.0
Müpro Holding GmbH	Germany	-	36.7
Nordic Mezzanine Fund II Limited Partnership	UK	265	11.4
Novak Biddle Venture Partners IV, L.P.	USA	95	6.7

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OIP Holdings, LLC	USA	1	5.7
Onset V L.P.	USA	198	9.8
Onset VI. L.P.	USA	625	12.2
Pan-European Infrastructure Fund II, L.P.	UK	3,446	26.0
Pan-European Infrastructure Fund, L.P.	UK	20,667	9.7
Peak Rock Capital Fund I, L.P.	USA	4,584	7.1
PEIF II Coinvestment I L.P.	UK	437	90.4
PEIF II SAVE	Italy	-	18.0
Perusa Partners Fund 2, L.P.	UK	1,044	15.0
Pfingsten Executive Fund III, L.P.	USA	103	14.0
Pfingsten Fund IV, L.P.	USA	1,598	11.4
ProA Capital de Inversiones II, S.G.E.C.R., S.A.	Spain	2,496	11.3
ProA Capital de Inversiones III, S.G.E.C.R., S.A.	Spain	-	14.6
ProA Capital de Inversiones, S.G.E.C.R., S.A.	Spain	1,989	10.0
Prologis European Logistics Fund	Luxembourg	45,478	5.7
Quad Partners IV LP	USA	1,738	14.5
Red Mountain Timberlands LLC	USA	-	18.0
Shamrock Capital Growth Fund II, L.P.	USA	1,182	9.6
Shamrock Capital Growth Fund III, L.P.	USA	3,095	12.5
Shamrock Capital Growth Fund IV, L.P.	USA	967	5.7
Shamrock Screenvision Co-Invest I LLC	USA	495	9.2
Spectrum Anc Investor, L.P.	USA	713	6.0
Spray Venture Partners II, L.P.	USA	218	28.0
SSP International GmbH	Germany	-	30.0
Tengram Capital Partners Fund II, L.P.	USA	1,183	10.3
Tishman Speyer European Real Estate Venture VI	UK	619	10.0
Tribes Co-Invest LLP	USA	78	6.9
Vail Holdco Corp	USA	-	5.2
VMG Partners II, L.P.	USA	2,279	6.5
VMG Partners III, L.P.	USA	1,928	6.0
VMG Partners IV Co-Investment Fund	USA	-	5.3
VMG Partners IV, L.P.	USA	-	5.6
Waterland Private Equity Fund III B.V.	Luxembourg	123	12.4
Waterland Private Equity Fund IV C.V.	Scotland	1,105	9.2
West Street Infrastructure Partners III	USA	715	44.8
Wicks Capital Partners IV, L.P.	USA	2,130	12.1
Wicks Communications & Media Partners III, L.P.	USA	973	8.4
WSIP III Connect Infrastructure Holding 1 Ltd.	UK	-	34.7
WSIP III Connect Infrastructure RTI Co-invest	USA	-	20.7

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<b>ASSOCIATES</b>			
3i Managed Infrastructure Acquisitions LP	UK	5,880	45.0
Aberdeen Real Estate Fund Finland	UK	712	32.8
AREIM I Fund L.P.	Jersey	212	32.8
Basilisk Holdings Inc.	USA	-	20.0
Bridgewater Pure Alpha Major Markets III, Ltd.	Cayman Islands	3,442	49.7
CBRE Real Estate Iberian Value Added Fund CV	Netherlands	58	20.2
Early Bird	Luxembourg	-	28.5
First Infrastructure Capital L.P.	USA	(16)	23.0
Grace Hotel Investments Sarl	Luxembourg	573	50.0
Hancock Queensland Plantations Pty Ltd.	Australia	1,135	31.1
HOCH3 EQ	Germany	423	50.0
Patroffice B,V,	Netherlands	438	46.9
Profit Holding OY (Profit Software OY)	Finland	133	47.8
Queenspoint S.L.	Spain	1,221	50.0
RAI Hotel CV	Netherlands	452	50.0
Redexis Gas Finance B.V.	Netherlands	21	33.3
Redexis Gas S,A,	Spain	6,305	33.3
Souza G,P, BV	Netherlands	-	50.0
<b>GROUP SUBSIDIARIES</b>			
ACM Strategic Investment Partners IV, LP	Cayman Islands	448	97.3
Apollo Kings Alley Credit Fund, L.P.	USA	955	97.5
AQR Macro Total Return Fund	Cayman Islands	-	100.0
ATP Alternative Investment Trust	Australia	2,189	100.0
ATP Alternatives (Aust) PTY Ltd.	Australia	-	100.0
ATP European Core Shopping Center Fund	Luxembourg	1,728	100.0
ATP Woodlands GP, LLC	USA	1,139	100.0
Bridgewater All Weather Portfolio IV, Ltd	Cayman Islands	-	100.0
Broad Street Danish Credit Partners L.P.	Scotland	853	100.0
Galaxy Properties S.A.	Belgium	786	90.0
Northwoods ATP LP	USA	-	100.0
NOW: Pensions Ltd.	UK	34	100.0
Ouachita ATP LP	USA	-	100.0
Upper Hudson Woodlands ATP LP	USA	-	100.0
Waterfront Bremen G.m.b.H.&Co. KG.	Germany	1,565	94.9
Wolf River ATP LP	USA	-	100.0