

Breakdown of the ATP Group's private international equity in relation to which the Group's ownership exceeds 5 per cent at the end of H1 2019

	Company domicile	Company equity DKKm	Ownership of share capital per cent
Equity Investments			
Abingworth Bioventures IV L.P.	UK	247	5.6
Accel-KKR Capital Partners IV	USA	5,366	6.5
Accel-KKR Growth Capital Partners II	USA	1,575	9.3
Accel-KKR Growth Capital Partners III	USA	-	7.7
Accel-KKR Growth Capital Partners, LP	USA	498	17.2
ACM Emerging Markets Fund I, L.P.	Cayman Islands	2,190	34.8
ACM Emerging Markets Fund I, L.P. - APR Co-invest	Cayman Islands	-	83.3
ACM Emerging Markets Fund I, L.P. - HTA Co-invest	Cayman Islands	-	60.7
Align Capital Partners Fund I, LP	USA	754	7.7
AP DSB Co-Invest	USA	0	6.3
Apollo International Real Estate Fund (EU)	USA	145	12.6
Arbor Investments II QP, L.P.	USA	67	14.6
Arbor Investments III, L.P.	USA	2,056	16.3
Arsenal Capital Partners QP II L.P.	USA	1,243	8.0
Astorg VII Co-invest Anaqua	Luxembourg	-	6.6
Atlas Capital Resources LP	USA	2,183	8.2
AUCTUS IV GmbH & Co. KG	Germany	739	9.2
Brazos Equity Fund II, L.P.	USA	22	6.3
Brazos Equity Fund III, L.P.	USA	1,113	7.0
Bridgewater Pure Alpha Major Markets, Ltd.	Cayman Islands	4,421	49.7
Broad Street Loan Partners 2013	UK	788	36.7
Broad Street Loan Partners III, LP	Cayman Islands	5,900	15.2
BVP VII Special Opportunity Fund L.P.	Cayman Islands	5,957	7.1
CB Richard Ellis Strategic Partners Europe III	UK	135	6.6
CBRE Retail Property Partnership Southern Europe	Netherlands	80	13.8
Celtic House Venture Partners Fund III L.P.	USA	120	9.3

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CHL Medical Partner III, L.P.	USA	97	18.0
Core Capital Partners Fund II, L.P.	USA	245	6.0
Crown Global Secondaries II plc	Ireland	1,183	5.7
DBAG Fund VI L.P.	UK	3,31	5.6
DBAG Fund V International GmbH & Co. KG	Germany	2,061	6.9
Diaverum Holding Sàrl	Luxembourg	(8,712)	7.0
ECE	Luxembourg	2,873	16.7
ECE European Prime Shopping Centre II	Germany	773	23.0
Element Power Cayman Aggregator, L.P.	Cayman Islands	414	20.6
Endeavour Capital Fund VII	USA	3,569	6.5
EPIG	Luxembourg	0	16.7
Europa Fund II	UK	89	5.8
Fortissimo Capital Fund IV	Cayman Islands	1,726	6.4
Goldman Sachs Loan Partners I A	Cayman Islands	13	26.1
Goldman Sachs Loan Partners I B	Cayman Islands	13	31.4
Goldman Sachs Loan Partners I C	Cayman Islands	14	25.9
Gresham 4A L.P.	UK	102	10.1
Grosvenor Retail European Properties	Luxembourg	23	14.0
GS Global Infrastructure Partners I	USA	2,373	42.2
GS Global Infrastructure Partners II	USA	5,227	39.3
GS Mezzanine Partnership V	Cayman Islands	390	10.9
GS Mezzanine Partners VII Offshore Treaty, L.P.	USA	910	44.6
GS Private Equity Partners 2002 Offshore L.P.	Cayman Islands	157	20.8
GS Private Equity Partners 2004 Offshore L.P.	Cayman Islands	115	13.2
GS Private Equity Partners 2005 Offshore L.P.	Cayman Islands	531	10.2
GS Private Equity Partners IX Offshore L.P.	Cayman Islands	1,006	15.6
HealthCap IV L.P.	USA	7	10.0

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Health Transportation Group, S.L. Y sociedades dependientes	Spain	656	6.3
Heitman Central Europe Property Partners II	Luxembourg	87	8.6
Heitman European Property Partners III	Luxembourg	1	11.4
Heitman European Property Partners IV	Luxembourg	439	14.8
Housatonic Equity Investors IV, L.P.	USA	499	9.6
Housatonic Equity Investors V, L.P.	USA	3,406	7.5
Hudson Clean Energy Partners AIV, L.P.	USA	395	26.9
Hudson Clean Energy Partners, L.P.	USA	384	26.9
Ice Age LLC	USA	299	22.0
IGI I Annex Fund LP	USA	4	14.3
Industrial Growth Partners IV, L.P.	USA	1,724	5.0
InfraHub Srl	Italy	2,462	18.0
Innova V Prime L.P.	UK	7	5.2
Inverness Graham Investments, L.P.	USA	2	16.2
InvestIndustrial III Build-Up, L.P.	UK	10	9.0
InvestIndustrial III, L.P.	UK	24	9.0
Investment Fund capiton IV GmbH & Co. Beteiligungs KG	Germany	661	5.9
JK&B Capital V, L.P.	USA	259	12.2
Lake Capital Partners L.P.	USA	576	6.6
Lincoln TopCo PTE	Singapore	13,936	9.1
Linzor Capital Partners II, L.P.	Canada	2,100	5.0
Living Bridge V, LP	UK	3,057	8.3
LS Power Equity Partners	USA	0	5.0
Mentha Capital Fund V C.V.	Netherlands	553	14.0
Mentha Capital Fund VI	Netherlands	-	16.3
Müpro Holding GmbH	UK	164	36.7
Nordic Mezzanine Fund II Limited Partnership	UK	310	11.4

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Northvolt AB	Sweden	0	13.2
Novak Biddle Venture Partners IV, L.P.	USA	98	6.7
Odyssey Coinvestment Safway, L.P.	USA	1	5.7
Onset V L.P.	USA	86	9.8
Onset VI, L.P.	USA	535	12.2
Pan-European Infrastructure Fund II	UK	5,521	26.0
Pan-European Infrastructure Fund	UK	22,517	9.7
Peak Rock Capital Fund I, LP	USA	4,032	7.1
PEIF II Coinvestment I L.P.	UK	547	90.4
Pfingsten Executive Fund III, L.P.	USA	98	14.0
Pfingsten Fund IV, L.P.	USA	1,739	11.4
ProA Capital de Inversiones II, S.G.E.C.R., S.A.	Spain	3,570	11.3
ProA Capital de Inversiones, S.G.E.C.R., S.A.	Spain	1,120	10.0
ProA Capital de Inversiones III, S.G.E.C.R., S.A.	Spain	-	10.3
Prologis European Logistics Fund	Luxembourg	53,951	5.7
Quad Partners IV LP	USA	926	14.5
Red Mountain Timberlands LLC	USA	18,925	18.0
Shamrock Capital Growth Fund II, L.P.	USA	377	9.6
Shamrock Capital Growth Fund III, L.P.	USA	1,250	12.5
Shamrock Capital Growth Fund IV, L.P.	USA	1,364	5.7
Shamrock Screenvision Co-Invest I LLC	USA	47	9.0
Spectrum Anc Investor, L.P.	USA	983	6.0
Spray Venture Partners II, L.P.	USA	219	28.0
SSP International GmbH	UK	12	30.0
Tengram Capital Partners Fund II, L.P.	USA	1,894	10.3
Tishman Speyer European Real Estate Venture VI	UK	119	10.0
Tribes Co-Invest LLP	USA	88	6.9

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VMG Partners II, L.P.	USA	1,878	6.5
VMG Partners III, L.P.	USA	3,291	6.0
VMG Partners IV Co-Investment Fund	USA	-	5.3
VMG Partners IV, L.P.	USA	111	5.6
Waterland Private Equity Fund III B.V.	Luxembourg	13	12.4
Waterland Private Equity Fund IV C.V.	Scotland	752	9.2
West Street Global Infrastructure Partners III, L.P.	USA	1,564	44.8
Wicks Capital Partners IV, L.P.	USA	2,287	12.1
Wicks Communications & Media Partners III, L.P.	USA	510	8.4
WSIP III Connect Infrastructure Holding 1 Ltd.	UK	2,297	34.7
WSIP Eagle Holdings, L.P.	USA	2,726	20.7
ASSOCIATES			
3i Managed Infrastructure Acquisitions LP	UK	6,514	45.0
Aberdeen Real Estate Fund Finland	UK	41	32.8
AREIM I Fund L.P.	Jersey	209	32.8
Basilisk Holdings Inc.	USA	9,180	20.0
Bridgewater Pure Alpha Major Markets, Ltd.	Cayman Islands	4,421	49.7
CBRE Real Estate Iberian Value Added Fund CV	Netherlands	57	20.2
Colombo Topco Limited	Norway	2,657	50.0
Early Bird S.C.A.	Luxembourg	4,084	40.0
FIC DBR Co-Invest, LP	USA	0	26.0
First Infrastructure Capital LP	USA	2	23.0
Grace Hotel Investments Sarl	Luxembourg	574	50.0
Hancock Queensland Plantations Pty Ltd.	Australia	1,135	31.1
IVZ Immobilien GmbH & Co. KG	Germany	480	47.5
Patroffice B.V.	Netherlands	408	46.9

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Profit Holding OY (Profit Software OY)	Finland	165	40.6
Queenspoint S.L.	Spain	1,313	50.0
RAI Hotel CV	Netherlands	545	50.0
Redexis Gas Finance B.V.	Netherlands	26	33.3
Redexis Gas S.A.	Spain	4,884	33.3
Souza GP B.V.	Netherlands	0	50.0
GROUP SUBSIDIARIES			
ACM Strategic Investment Partners IV, LP	Cayman Islands	656	97.3
Apollo Kings Alley Credit Fund, L.P.	USA	776	97.5
AQR Macro Total Return Lux Fund	Luxembourg	-	100.0
ATP Alternative Investment Trust	Australia	2,189	100.0
ATP Alternatives (Aust) PTY Ltd.	Australia	-	100.0
ATP European Core Shopping Center Fund	Luxembourg	1,728	100.0
ATP Woodlands GP, LLC ²	USA	1,110	100.0
Bridgewater All Weather Portfolio IV, Ltd	Cayman Islands	-	100.0
Broad Street Danish Credit Partners	Scotland	1,944	100.0
China-U.S. Industrial Cooperation (Unlevered) European Partnership, SLP	Luxembourg	-	100.0
Galaxy Properties S.A.	Belgium	545	90.0
Northwoods ATP LP ²	USA	-	100.0
NOW: Pensions Ltd. ¹	UK	34	100.0
Ouachita ATP LP ²	USA	-	100.0
Upper Hudson Woodlands ATP LP ²	USA	-	100.0
Waterfront Bremen G.m.b.H. & Co. KG	Germany	1,565	94.9
Wolf River ATP LP ²	USA	-	100.0

1 NOW:Pensions has five subsidiaries with no activity.

2 The company's equity is included in the consolidated Woodlands ATP.