

## Breakdown of the ATP Group's private equity at year-end 2019

	Company domicile	Company equity DKKm	Ownership of share capital per cent
<b>Equity Investments</b>			
AX V Phase One Holding III ApS	Denmark	-	21.0
Axcel III K/S 2	Denmark	180	8.3
Axcel IV K/S 2	Denmark	3,658	5.1
Axcel V K/S 2	Denmark	2,235	18.4
Danish Sustainable Development Goals Fund K/S	Denmark	4,815	8.2
Dansk Landbrugskapital K/S	Denmark	55	12.5
Dansk Vækstkapital II K/S	Denmark	229	6.7
Dansk Vækstkapital K/S	Denmark	2,769	5.2
DKT Holdings ApS	Denmark	893	16.7
Forsikringsakademiet A/S	Denmark	59	0.9
Frontmatec Holding III ApS	Denmark	772	15.0
K/S Sunstone Biomedical Venture Annex I	Denmark	30	11.9
K/S Sunstone Biomedical Venture Annex III	Denmark	86	19.3
P/S Sunstone Biomedicinsk Venture III in liquidation	Denmark	18	17.8
Polaris Private Equity III K/S	Denmark	239	6.9
Saga I K/S	Denmark	21	24.4
Saga II (EUR) K/S	Denmark	13	28.9
Saga II (USD) K/S	Denmark	38	28.9
Saga III (EUR-B) K/S	Denmark	47	24.7
Saga III (USD-B) K/S	Denmark	102	14.5
Seed Capital Denmark II K/S	Denmark	867	22.0
Seed Capital Denmark III K/S	Denmark	282	6.1
SEED Capital Denmark II 2019 K/S	Denmark	-	45.7
Verdane NVP II SPV K/S	Denmark	12	25.8
Visiopharm A/S	Denmark	98	16.0
VP Securities A/S	Denmark	633	2.1
<b>Associates</b>			
Adform A/S	Denmark	(10)	22.7
All NRG Holding A/S	Denmark	94	49.6
ATP PEP I GP K/S	Denmark	1	29.8
ATP PEP II GP K/S	Denmark	16	25.7
ATPFA K/S	Denmark	5,999	50.0
ATP-IP Komplementar ApS	Denmark	0	50.0
ATP-IP P/S	Denmark	680	50.0
ATPPD Kalvebod A/S	Denmark	723	50.0
ATPPD Kgs. Nytorv A/S	Denmark	634	50.0
ATPPD Lyngby A/S	Denmark	374	50.0
ATPPD Odense A/S	Denmark	189	50.0
ATPPD Århus A/S	Denmark	809	50.0

## Breakdown of the ATP Group's private equity at year-end 2019

	Company domicile	Company equity DKKm	Ownership of share capital per cent
Capital four - Strategic Lending Fund K/S	Denmark	1,146	33.3
Copenhagen Infrastructure New Markets Fund I K/S	Denmark	0	24.4
Danske Shoppingcentre FC P/S	Denmark	1,330	50.0
Danske Shoppingcentre P/S	Denmark	14,200	50.0
Datter Roseturn K/S	Denmark	3,760	25.0
Ejendomselskabet Portland Towers Komplementar ApS	Denmark	0	33.3
Ejendomselskabet Axeltorv 2 Komplementar ApS	Denmark	0	33.3
Ejendomselskabet Axeltorv 2 P/S	Denmark	121	33.3
Ejendomselskabet Norden VIII K/S	Denmark	128	32.8
Ejendomselskabet Portland Towers P/S	Denmark	510	33.3
EnviHold A/S (Envidan A/S)	Denmark	75	43.6
FIH Holding A/S	Denmark	959	49.7
Harbour Komplementar ApS	Denmark	0	45.8
Harbour P/S	Denmark	2,401	45.8
Interessentskabet af 23. december 1991	Denmark	933	42.5
Kastrup Airports Parent ApS	Denmark	298	49.5
Komplementarselskabet Danske Shoppingcentre ApS	Denmark	0	50.0
Komplementarselskabet Danske Shoppingcentre FC ApS	Denmark	0	50.0
MS TopCo ApS	Denmark	63	47.4
Nordic Alpha Partners Fund I K/S	Denmark	9	42.3
Polaris Private Equity II K/S	Denmark	177	15.0
Samejet Lautruphøj I/S	Denmark	74	50.0
Samejet Teglhømsgade 41 I/S	Denmark	532	50.0
Skyline Komplementar ApS	Denmark	1	50.0
VIA Equity Fond III K/S	Denmark	456	49.9
<b>Group Subsidiaries</b>			
ATP Ejendomme A/S	Denmark	16,200	100.0
ATP Ejendomme GP I ApS	Denmark	0	100.0
ATP Infrastructure II ApS	Denmark	4,372	100.0
ATP Infrastructure III GP ApS under frivillig likvidation	Denmark	1	100.0
ATP Infrastructure Spain ApS	Denmark	834	100.0
ATP PE GP ApS	Denmark	1	100.0
ATP PensionService A/S	Denmark	9	100.0
ATP Private Equity K/S	Denmark	1,742	100.0
ATP Private Equity Partners I K/S	Denmark	182	99.9
ATP Private Equity Partners II K/S	Denmark	1,807	99.9
ATP Private Equity Partners III K/S	Denmark	2,563	99.9
ATP Private Equity Partners IV K/S	Denmark	8,167	99.9
ATP Private Equity Partners V K/S	Denmark	8,315	99.9
ATP Private Equity Partners VI K/S	Denmark	408	99.9

## Breakdown of the ATP Group's private equity at year-end 2019

	Company domicile	Company equity DKKm	Ownership of share capital per cent
ATP Real Estate II GP K/S	Denmark	0	100.0
ATP Real Estate Partners I K/S	Denmark	2,166	100.0
ATP Real Estate Partners II K/S	Denmark	1	99.9
ATP REP II ApS under frivillig likvidation	Denmark	0	100.0
ATP TIM GP ApS	Denmark	0	100.0
ATP Timberland Invest K/S	Denmark	2,491	100.0
Ejendomselskabet Hannemanns Allé 30 P/S	Denmark	26	100.0
Kapitalforeningen ATP Invest	Denmark	7,803	100.0
King's Alley General Partner ApS under frivillig likvidation	Denmark	0	100.0
NB Public Equity K/S	Denmark	359	99.5
NP Investment A/S	Denmark	27	100.0
Private Equity Advisors ApS	Denmark	16	100.0
SBDK Projekter I P/S	Denmark	46	100.0
Seniorbolig Denmark K/S	Denmark	182	100.0
VIA Equity Fond I K/S	Denmark	194	99.8
VIA Equity Fond II K/S	Denmark	393	99.8