

Breakdown of the ATP Group's portfolio of government bonds, broken down by issuer country, year-end 2017

Market value, DKKm

Denmark	241,132.7
Germany	170,147.5
Italy	1,325.3
Spain	979.7
Portugal	971.4
Turkey	437.5
Indonesia	273.1
Mexico	159.1
Colombia	129.7
Brazil	126.5
Russia	98.5
Uruguay	98.2
Hungary	93.4
Romania	84.5
Philippines	76.0
Panama	73.8
Ukraine	66.5
Dominican Republic	65.9
China	58.8
Argentina	57.5
Peru	51.6
Kuwait	49.3
Poland	47.3
Paraguay	32.9
El Salvador	31.1
Malaysia	30.9
Guatemala	30.2
Croatia	26.5
Slovenia	18.1
Namibia	10.7

Jordan	10.5
Trinidad and Tobago	10.4
Costa Rica	9.6
India	9.3
Vietnam	6.9
Tunisia	4.7
Oman	3.8
South Africa	3.0
Ghana	1.4
Total government bonds	416,844.0