

Breakdown of the ATP Group's portfolio of government bonds, broken down by issuer country, year-end 2015

	Market value DKKm
Denmark	213,642.8
Germany	175,829.6
USA	627.9
Russia	233.3
Turkey	386.1
Indonesia	335.7
Colombia	435.8
El Salvador	298.4
Brazil	407.5
South Africa	101.7
Mexico	451.0
Hungary	219.0
Panama	189.2
The Philippines	201.7
Peru	131.3
Dominican Republic	149.1
Slovenia	126.9
Uruguay	186.9
Argentina	147.0
China	172.8
Costa Rica	158.6
Venezuela	40.1
Croatia	107.0
Romania	124.1
Ukraine	61.4
Kazakhstan	22.0
Paraguay	65.2
Ghana	48.6
Vietnam	25.3

	Market value DKKm
Nigeria	5.5
Trinidad and Tobago	22.2
Iraq	41.8
Slovakia	24.9
Chile	16.8
Spain	0.8
Malaysia	70.7
Gabon	9.3
Guatemala	7.2
Poland	15.7
Tunisia	18.2
Bulgaria	9.5
United Arab Emirates	6.4
Total government bonds	395,174.9