

## Breakdown of the ATP Group's listed international equities, year-end 2016

Company	Company domicile	Number of equities	Ownership of share capital	Market value
		number of	per cent	DKKm
3M Co.	USA	11,064	0.00	13.9
ABB	Switzerland	42,246	0.00	6.3
Abbott Laboratories	USA	32,110	0.00	8.7
ABBVIE	USA	16,121	0.00	7.1
Accenture	Ireland	13,459	0.00	11.1
Adidas	Germany	4,624	0.00	5.2
Ahold Delhaize Koninklijke	Netherlands	41,546	0.00	6.2
Air Liquide	France	7,599	0.00	6.0
Allergan	USA	3,820	0.00	5.7
Allianz	Germany	5,144	0.00	6.0
Alphabet	USA	1,902	0.00	10.6
Altria Group	USA	33,100	0.00	15.8
Amazon.com	USA	1,337	0.00	7.1
American Express	USA	22,035	0.00	11.5
American International Group	USA	24,189	0.00	11.1
Amgen	USA	7,650	0.00	7.9
Anheuser-Busch Inbev	Belgium	6,714	0.00	5.0
Apple	USA	11,392	0.00	9.3
ASML Holding	Netherlands	6,745	0.00	5.3
AT&T	USA	56,368	0.00	16.9
Axa	France	26,016	0.00	4.6
Banco Bilbao Vizcaya Argentaria (BBV)	Spain	859,457	0.00	41.0
Banco BPM	Italy	1,616,374	0.00	32.7
Banco Popular Español	Spain	4,961,891	0.00	33.9
Banco Santander Central Hispano	Spain	1,146,481	0.00	42.3
Bank of America Corp.	USA	68,394	0.00	10.7
Bankia	Spain	5,327,691	0.00	38.5
BASF	Germany	9,712	0.00	6.4
Bayer	Germany	7,327	0.00	5.4
Bayerische Motoren Werke	Germany	7,590	0.00	5.0
Berkshire Hathaway	USA	13,788	0.00	15.8
Biogen	USA	2,932	0.00	5.9
BNP Paribas	France	92,745	0.00	41.8
BPER Banca	Italy	750,895	0.00	28.3
Bristol-Myers Squibb Co.	USA	21,112	0.00	8.7
CaixaBank	Spain	1,596,219	0.00	37.3
Celgene Corp.	USA	9,054	0.00	7.4
Chubb	Switzerland	14,816	0.00	13.8
Cisco Systems	USA	45,644	0.00	9.7
Citigroup	USA	22,149	0.00	9.3
Coca-Cola Co.	USA	53,180	0.00	15.5
Colgate-Palmolive Co.	USA	26,951	0.00	12.4
Comcast Corp.	USA	27,148	0.00	13.2
Costco Wholesale Corp.	USA	11,697	0.00	13.2
Crédit Agricole	France	420,515	0.00	36.8
Credit Suisse Group	Switzerland	36,605	0.00	3.7
CVS Corp.	USA	18,336	0.00	10.2
Daimler Chrysler	Germany	9,608	0.00	5.1

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Danone	France	12,464	0.00	5.6
Deutsche Post	Germany	25,114	0.00	5.8
Deutsche Telekom	Germany	46,378	0.00	5.6
Dow Chemical	USA	23,277	0.00	9.4
Du Pont De Nemours	USA	17,298	0.00	9.0
Eli Lilly	USA	16,642	0.00	8.6
Engie	France	51,026	0.00	4.6
Erste Group	Austria	168,602	0.00	34.9
Essilor International	France	6,581	0.00	5.3
Express Scripts	USA	20,960	0.00	10.2
Facebook	USA	8,748	0.00	7.1
Fresenius SE	Germany	9,428	0.00	5.2
General Electric	USA	59,189	0.00	13.2
Gilead Sciences	USA	14,365	0.00	7.3
Goldman Sachs Group	USA	7,578	0.00	12.8
Hennes & Mauritz	Sweden	27,380	0.00	5.4
Home Depot	USA	13,873	0.00	13.1
Iberdrola	Spain	149,203	0.00	6.9
Industria de Diseño Textil (Inditex)	Spain	21,250	0.00	5.1
ING Group	Netherlands	394,823	0.00	39.3
Intel Corp.	USA	39,218	0.00	10.0
Intesa SanPaolo	Italy	1,445,817	0.00	29.4
Intl. Business Machines (IBM)	USA	9,962	0.00	11.7
J.P. Morgan Chase	USA	19,809	0.00	12.0
Johnson & Johnson	USA	20,427	0.00	16.6
KBC Group	Belgium	78,005	0.00	34.1
Koninklijke Philips Electronics	Netherlands	28,492	0.00	6.1
L'Oréal	France	4,745	0.00	6.1
Lowe's Cos.	USA	21,600	0.00	10.8
LVMH Moët Hennessy	France	4,134	0.00	5.6
Mastercard	USA	15,232	0.00	11.1
McDonald's	USA	16,436	0.00	14.1
Mediobanca	Italy	461,322	0.00	26.6
Medtronic	Ireland	20,872	0.00	10.5
Merck	USA	25,122	0.00	10.4
Microsoft	USA	23,047	0.00	10.1
Mondelez International	USA	29,462	0.00	9.2
Morgan Stanley	USA	31,561	0.00	9.4
Münchener Rückversicherung	Germany	4,743	0.00	6.3
Nestlé	Switzerland	15,690	0.00	7.9
NextEra Energy	USA	15,250	0.00	12.8
Nike	USA	25,775	0.00	9.2
Nokia	Finland	109,759	0.00	3.7
Novartis	Switzerland	12,445	0.00	6.4
Occidental Petroleum	USA	17,185	0.00	8.6
Oracle Corp.	USA	40,126	0.00	10.9
Orange	France	47,341	0.00	5.1
Orexo	Sweden	2,040,633	5.91	61.2

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PepsiCo	USA	22,257	0.00	16.4
Pfizer	USA	51,019	0.00	11.7
Phillip Morris International	USA	20,649	0.00	13.3
PNC Financial Services Group	USA	16,463	0.00	13.6
Priceline Group	USA	718	0.00	7.4
Procter & Gamble	USA	26,578	0.00	15.8
Qualcomm	USA	15,687	0.00	7.2
Richemont	Switzerland	11,346	0.00	5.3
Roche Holding	Switzerland	4,299	0.00	7.1
Sanofi	France	10,379	0.00	5.9
SAP	Germany	9,980	0.00	6.1
Schlumberger	USA	15,962	0.00	9.4
Schneider Electric	France	9,152	0.00	4.5
Siemens	Germany	6,692	0.00	5.8
Simon PPTY Group	USA	8,084	0.00	10.1
Société Générale	France	124,478	0.00	43.3
Starbucks Corp.	USA	28,233	0.00	11.1
Swiss Re	Switzerland	10,684	0.00	7.2
Syngneta	Switzerland	2,078	0.00	5.8
Telefonica	Spain	54,485	0.00	3.6
Tennant Co	USA	52,976	0.30	26.6
Texas Instruments	USA	19,046	0.00	9.8
The Kraft Heinz Company	USA	17,214	0.00	10.6
The Linde Group	Germany	3,999	0.00	4.6
The TJX Companies	USA	20,168	0.00	10.7
Thermo Electron Corp.	USA	9,495	0.00	9.4
Time Warner	USA	17,992	0.00	12.2
UBI Banca	Italy	1,464,244	0.00	28.4
UBS Group	Switzerland	44,209	0.00	4.9
UniCredit	Italy	1,520,132	0.00	30.9
Unilever	UK	19,594	0.00	5.7
Union Pacific	USA	13,993	0.00	10.2
United Health Group	USA	11,438	0.00	12.9
United Parcel Service	USA	21,549	0.00	17.4
US Bancorp.	USA	36,088	0.00	13.1
Verizon Comm.	USA	39,560	0.00	14.9
VISA	USA	17,645	0.00	9.7
Volkswagen	Germany	3,532	0.00	3.6
Walgreens Boots Alliance	USA	15,648	0.00	9.1
Walt Disney	USA	18,705	0.00	13.7
Wells Fargo	USA	33,482	0.00	13.0
Zurich Financial Services	Switzerland	2,912	0.00	5.7
Össur HF	Iceland	22,554,139	5.09	567.2