

## Breakdown of the ATP Group's listed international equities, half-year 2016

| Company                               | Company domicile | Number of equities | Ownership of share capital per cent | Market value DKKm |
|---------------------------------------|------------------|--------------------|-------------------------------------|-------------------|
| 3M Co.                                | USA              | 10,894             | 0.00                                | 12.8              |
| ABB                                   | Switzerland      | 43,986             | 0.00                                | 5.8               |
| Abbott Laboratories                   | USA              | 35,510             | 0.00                                | 9.3               |
| ABBVIE                                | USA              | 17,268             | 0.00                                | 7.2               |
| Accenture                             | Ireland          | 13,349             | 0.00                                | 10.1              |
| Adidas                                | Germany          | 5,719              | 0.00                                | 5.5               |
| Air Liquide                           | France           | 7,472              | 0.00                                | 5.2               |
| Allianz                               | Germany          | 5,341              | 0.00                                | 5.1               |
| Alphabet                              | USA              | 1,645              | 0.00                                | 7.8               |
| Altria Goup                           | USA              | 29,593             | 0.00                                | 13.7              |
| Amazon.com                            | USA              | 1,396              | 0.00                                | 6.7               |
| American Express                      | USA              | 23,291             | 0.00                                | 9.5               |
| American Intl. Group                  | USA              | 29,348             | 0.00                                | 10.4              |
| Amgen                                 | USA              | 8,050              | 0.00                                | 8.2               |
| Anheuser-Busch Inbev                  | Belgium          | 6,178              | 0.00                                | 5.4               |
| Apple                                 | USA              | 12,920             | 0.00                                | 8.3               |
| ASML Holding                          | Netherlands      | 6,688              | 0.00                                | 4.4               |
| AT&T                                  | USA              | 57,823             | 0.00                                | 16.7              |
| Axa                                   | France           | 28,029             | 0.00                                | 3.7               |
| Banco Bilbao Vizcaya Argentaria (BBV) | Spain            | 93,371             | 0.00                                | 3.5               |
| Banco Santander Central Hispano       | Spain            | 116,419            | 0.00                                | 3.0               |
| Bank of America Corp.                 | USA              | 80,349             | 0.00                                | 7.1               |
| BASF                                  | Germany          | 9,670              | 0.00                                | 4.9               |
| Bayer                                 | Germany          | 6,585              | 0.00                                | 4.4               |
| Bayerische Motoren Werke              | Germany          | 7,720              | 0.00                                | 3.8               |
| Berkshire Hathaway                    | USA              | 13,558             | 0.00                                | 13.1              |
| BNP Paribas                           | France           | 12,289             | 0.00                                | 3.6               |
| Bristol-Myers Squibb Co.              | USA              | 20,044             | 0.00                                | 9.9               |
| Celgene Corp.                         | USA              | 9,709              | 0.00                                | 6.4               |
| Chubb Ltd.                            | Switzerland      | 14,970             | 0.00                                | 13.1              |
| Cisco Systems                         | USA              | 48,701             | 0.00                                | 9.4               |
| Citigroup                             | USA              | 25,541             | 0.00                                | 7.3               |
| Coca-Cola Co.                         | USA              | 51,707             | 0.00                                | 15.7              |
| Colgate-Palmolive Co.                 | USA              | 26,762             | 0.00                                | 13.1              |
| Comcast Corp.                         | USA              | 26,129             | 0.00                                | 11.4              |
| Conocophillips                        | USA              | 17,816             | 0.00                                | 5.2               |
| Costco Wholesale Corp.                | USA              | 11,351             | 0.00                                | 11.9              |
| Credit Suisse Group                   | Switzerland      | 42,572             | 0.00                                | 3.0               |
| CVS Corp.                             | USA              | 17,852             | 0.00                                | 11.4              |
| Daimler Chrysler                      | Germany          | 9,913              | 0.00                                | 3.9               |
| Danaher Corp.                         | USA              | 19,471             | 0.00                                | 13.2              |
| Danone                                | France           | 12,929             | 0.00                                | 6.1               |
| Deutsche Post                         | Germany          | 27,078             | 0.00                                | 5.1               |

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| Deutsche Telekom                     | Germany          | 43,765             | 0.00                                | 5.0               |
| Dow Chemical                         | USA              | 21,124             | 0.00                                | 7.0               |
| Du Pont de Nemours                   | USA              | 17,425             | 0.00                                | 7.6               |
| Eli Lilly                            | USA              | 16,932             | 0.00                                | 8.9               |
| EMC Coporation                       | USA              | 55,448             | 0.00                                | 10.1              |
| Engie                                | France           | 46,957             | 0.00                                | 5.1               |
| Ericsson                             | Sweden           | 79,056             | 0.00                                | 4.0               |
| Essilor International                | France           | 6,169              | 0.00                                | 5.5               |
| Expresss Scripts                     | USA              | 20,681             | 0.00                                | 10.5              |
| Facebook                             | USA              | 9,379              | 0.00                                | 7.2               |
| Ford Motor Co.                       | USA              | 102,381            | 0.00                                | 8.6               |
| France Telecom                       | France           | 41,350             | 0.00                                | 4.5               |
| General Electric                     | USA              | 53,459             | 0.00                                | 11.3              |
| General Motors                       | USA              | 44,816             | 0.00                                | 8.5               |
| Gilead Sciences                      | USA              | 14,388             | 0.00                                | 8.0               |
| Goldman Sachs Group                  | USA              | 8,753              | 0.00                                | 8.7               |
| Hennes & Mauritz                     | Sweden           | 27,923             | 0.00                                | 5.4               |
| Home Depot                           | USA              | 13,250             | 0.00                                | 11.3              |
| Iberdrola                            | Spain            | 170,866            | 0.00                                | 7.7               |
| Industria de Diseño Textil (Inditex) | Spain            | 21,984             | 0.00                                | 4.9               |
| ING Group                            | Netherlands      | 51,116             | 0.00                                | 3.5               |
| Intel Corp.                          | USA              | 44,659             | 0.00                                | 9.8               |
| Intesa SanPaolo                      | Italy            | 204,676            | 0.00                                | 2.6               |
| Intl. Business Machines (IBM)        | USA              | 9,874              | 0.00                                | 10.0              |
| J.P. Morgan Chase                    | USA              | 21,092             | 0.00                                | 8.8               |
| Johnson & Johnson                    | USA              | 18,659             | 0.00                                | 15.2              |
| Koninklijke Philips Electronics      | Netherlands      | 34,332             | 0.00                                | 5.7               |
| L'Oréal                              | France           | 4,215              | 0.00                                | 5.4               |
| Lowe's Cos.                          | USA              | 20,109             | 0.00                                | 10.7              |
| LVMH Moet Hennessy                   | France           | 4,105              | 0.00                                | 4.2               |
| Mastercard                           | USA              | 16,151             | 0.00                                | 9.5               |
| McDonald's                           | USA              | 15,570             | 0.00                                | 12.5              |
| Medtronic                            | Ireland          | 20,051             | 0.00                                | 11.7              |
| Merck                                | USA              | 28,933             | 0.00                                | 11.2              |
| Microsoft                            | USA              | 25,064             | 0.00                                | 8.6               |
| Mondelez International               | USA              | 30,909             | 0.00                                | 9.4               |
| Münchener Rückversicherung           | Germany          | 5,930              | 0.00                                | 6.6               |
| Nestlé                               | Switzerland      | 15,642             | 0.00                                | 8.1               |
| NextEra Energy                       | USA              | 15,778             | 0.00                                | 13.8              |
| Nike                                 | USA              | 24,472             | 0.00                                | 9.0               |
| Nokia                                | Finland          | 109,629            | 0.00                                | 4.2               |
| Novartis                             | Switzerland      | 11,470             | 0.00                                | 6.3               |
| Occidental Petroleum                 | USA              | 15,235             | 0.00                                | 7.7               |

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| Oracle Corp.                 | USA              | 38,420             | 0.00                                | 10.5              |
| Orexo                        | Sweden           | 2,040,633          | 5.92                                | 73.5              |
| Össur HF                     | Iceland          | 22,554,139         | 5.09                                | 557.6             |
| PepsiCo                      | USA              | 21,941             | 0.00                                | 15.6              |
| Pfizer                       | USA              | 46,756             | 0.00                                | 11.0              |
| Phillip Morris International | USA              | 21,174             | 0.00                                | 14.4              |
| Priceline Group              | USA              | 831                | 0.00                                | 6.9               |
| Procter & Gamble             | USA              | 25,678             | 0.00                                | 14.6              |
| Qualcomm                     | USA              | 19,405             | 0.00                                | 7.0               |
| Richemont                    | Switzerland      | 11,919             | 0.00                                | 4.6               |
| Roche Holding                | Switzerland      | 3,843              | 0.00                                | 6.8               |
| Sanofi-Synthélabo            | France           | 9,283              | 0.00                                | 5.2               |
| SAP                          | Germany          | 11,128             | 0.00                                | 5.6               |
| Schlumberger                 | USA              | 15,366             | 0.00                                | 8.1               |
| Schneider Electric           | France           | 10,625             | 0.00                                | 4.2               |
| Siemens                      | Germany          | 7,479              | 0.00                                | 5.1               |
| Simon PPTY Group             | USA              | 8,410              | 0.00                                | 12.2              |
| Société Générale             | France           | 13,649             | 0.00                                | 2.9               |
| Starbucks Corp.              | USA              | 26,077             | 0.00                                | 10.0              |
| Swiss Re                     | Switzerland      | 11,758             | 0.00                                | 6.8               |
| Telefonica                   | Spain            | 66,820             | 0.00                                | 4.2               |
| Texas Instruments            | USA              | 20,903             | 0.00                                | 8.8               |
| The Linde Group              | Germany          | 5,018              | 0.00                                | 4.7               |
| The TJS Companies            | USA              | 19,576             | 0.00                                | 10.1              |
| Thermo Electron Corp.        | USA              | 10,235             | 0.00                                | 10.1              |
| Time Warner                  | USA              | 18,258             | 0.00                                | 9.0               |
| UBS Group                    | Switzerland      | 44,507             | 0.00                                | 3.8               |
| Unibail-Rodamco              | France           | 3,033              | 0.00                                | 5.3               |
| Unilever                     | United Kingdom   | 17,965             | 0.00                                | 5.6               |
| Union Pacific                | USA              | 14,729             | 0.00                                | 8.6               |
| United Health Group          | USA              | 10,435             | 0.00                                | 9.9               |
| United parcel Service        | USA              | 19,140             | 0.00                                | 13.8              |
| US Bancorp.                  | USA              | 36,091             | 0.00                                | 9.7               |
| Verizon Comm.                | USA              | 37,522             | 0.00                                | 14.0              |
| VISA                         | USA              | 18,399             | 0.00                                | 9.1               |
| Volkswagen                   | Germany          | 3,010              | 0.00                                | 2.7               |
| Walgreens Boots Alliance     | USA              | 14,915             | 0.00                                | 8.3               |
| Walt Disney                  | USA              | 14,913             | 0.00                                | 9.8               |
| Wells Fargo                  | USA              | 31,585             | 0.00                                | 10.0              |
| Zurich Financial Services    | Switzerland      | 3,300              | 0.00                                | 5.4               |